



# Varanium Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

**DATE: 10/10/2023**

The Manager  
The National Stock Exchange of India Ltd.,  
Listing Department, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

**SUB: REVISED OUTCOME OF THE BOARD MEETING HELD ON MONDAY, 09<sup>TH</sup> OCTOBER, 2023**

**REF: OUTCOME OF THE BOARD MEETING DATED 09<sup>TH</sup> OCTOBER, 2023**

**REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)**

**REVISIONS IN OUTCOME ARE MENTIONED IN (\*) MARK -**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered the following business:

1. The Board of Directors have today approved the Unaudited Standalone Financial results of the Company for the half-year ended September 30, 2023. The Financial Results\* under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Limited Review Reports of the Statutory Auditors on the aforesaid Standalone Financial results of the Company are enclosed herewith.

2. For Expansion of business operations the board has approved to open the subsidiary companies in USA & UAE.
3. Approved the appointment of Mr. Vinayak Vasant Jadhav as Chief Financial Officer of the Company with immediate effect.

4. \*Approved shifting of the registered office of the company **from** Third Floor, Plot No. 244-A RDP, CTS 1374/B, Vill. Versova SVP Nagar, Four Bungalows, Mumbai-400053 **To** B-1477, Narayan Arcade, Sawantwadi, Sindhudurg 416510, Maharashtra. Subject to approval of the shareholders And Approved the draft notice convening the Extra Ordinary General Meeting of the Members of the Company on Friday, 10th November, 2023, to seek necessary approvals of the members.

\* The revised financial results are enclosed herewith as in Cash Flow statement, there were minor clerical error in total. Please take note, due to same, the results will not have any changes/impact thereto.

\* Inserted Agenda item No. 04<sup>th</sup> which has been transacted at the Board meeting however, it was not mentioned in Board Meeting Outcome dated 09<sup>th</sup> October, 2023 inadvertently.

The Board Meeting Commenced at 08:00 P.M and concluded at 10:05 P.M.

You are requested to take the same on record.

**FOR, VARANIUM CLOUD LIMITED**

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**HARSHAWARDHAN HANMANT SABALE**  
**MANAGING DIRECTOR**  
**DIN: 00168418**

**VARANIUM CLOUD LIMITED**

CIN: U64200MH2017PLC303172

Regd. Office : Third Floor, Plot No. 244-A RDP 2,CTS 1374/B VIII. Versova SVP Nagar, Four Bungalows Mumbai Mumbai City MH 400053

Tel No: 022-24391933, Fax: (022)2403 1691, Email: info@vnm.com/compliance@vnm.com Website: http://www.vnm.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE Quarter HALF YEAR ENDED 30TH SEPTEMBER, 2023**  
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Half Year Ended			Year Ended
Sr. No.	Particulars	30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	Gross Value of Sales & Services (Revenue)				
	Less : GST Recovered				
	(a) Net Sales/ Income from Operations	37,733.22	25,981.61	12,354.73	38,336.34
	(b) Other Income		0.02	1.00	1.02
	<b>Total Income from Operations (a+b)</b>	<b>37,733.22</b>	<b>25,981.63</b>	<b>12,355.73</b>	<b>38,337.36</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Data center, bandwidth & hosting Charges (Direct Costs)	24,363.49	17,007.91	-	25,136.94
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade				
	(d) Employee Benefit Expenses	83.46	91.75	83.40	175.15
	(e) Finance Cost				
	(f) Depreciation & Amortisation Expenses	315.05	202.99	9.30	210.03
	(g) Purchase of Stock In Trade			8,129.04	
	(e) Other Expenses	109.81	488.39	608.80	1,097.18
	<b>Total Expenses</b>	<b>24,871.81</b>	<b>17,791.04</b>	<b>8,830.54</b>	<b>26,619.31</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>12,861.41</b>	<b>8,190.59</b>	<b>3,525.19</b>	<b>11,718.05</b>
<b>4</b>	<b>Exceptional Items</b>				
<b>5</b>	<b>Profit / (Loss) before Extra ordinary items and Tax (3-4)</b>	<b>12,861.41</b>	<b>8,190.59</b>	<b>3,525.19</b>	<b>11,718.05</b>
<b>6</b>	<b>Extra ordinary items</b>				
<b>7</b>	<b>Net Profit / (Loss) from Ordinary Activities before Tax(5-6)</b>	<b>12,861.41</b>	<b>8,190.59</b>	<b>3,525.19</b>	<b>11,718.05</b>
<b>8</b>	<b>Tax Expenses</b>				
	I. Current Tax	3,235.93	2,276.01	887.29	3,163.87
	II. Deferred Tax		7.74		7.74
	III. MAT Credit Entitlement				
<b>9</b>	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>9,625.48</b>	<b>5,906.84</b>	<b>2,637.90</b>	<b>8,546.44</b>
<b>10</b>	<b>Interim Dividend</b>	603.09			301.54
<b>11</b>	<b>Other Comprehensive Income</b>				
	Remeasurement of defined benefit plans				
	Prior Period Adjustments				
<b>12</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>9,022.39</b>	<b>5,906.84</b>	<b>2,637.90</b>	<b>8,244.89</b>
	<b>Paid up Equity Share Capital (F. V. of Rs. 5/- each for half year ended 30.09.23. F. V. of Rs. 10/- each for half years ended 30.09.2022 &amp; 31.03.22)</b>	2,010.29	1005.14	1,005.14	1,005.14
<b>14</b>	<b>Other Equity excluding Revaluation Reserve</b>			6,964.24	
<b>15</b>	<b>Earnings per Share (of Re. 5/- each, of Re. 10/- each for half year ended 30.09.2022) :</b>				
	(a) Basic-Rs	22.44	58.77	41.47	82.03
	(b) Diluted-Rs	22.44	58.77	41.47	82.03

**Notes :**

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 09th October, 2023. The
- Figures for the Previous period /Quarter and Half Year have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/Half Year.
- the financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 139 of the Companies Act, 2013 read with relevant rules
- The entire operation of the Company relate to only one segment Hence, Ind AS - 108 is not applicable. Thus, no separate disclosure for segment reporting is made.

For and on behalf of the Board

For Varanium Cloud Limited




**HARSHWARDHAN HANMANT SABALE**

DIN:00168418

Managing Director

Place : Mumbai  
Date : 09/10/2023

**VARANIUM CLOUD LIMITED**

CIN: U64200MH2017PLC303172

Regd. Office : Third Floor, Plot No. 244-A RDP 2,CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai-400053  
Tel No: 022-24391933, Fax: (022)2403 1691, Email: info@vrnm.com/compliance@vrnm.com Website: http://www.vrnm.com

**Statement of Assets and Liabilities as at September 30, 2023**

Part II	Rs. In Lakhs ( Except EPS)	
PARTICULARS	As At 30th September, 2023 Rupees (Unaudited)	As At 31st March, 2023 Rupees (Audited)
<b>A ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant & Equipment	4,152.81	4,250.67
Capital Work In Progress	473.07	349.34
Intangible Assets	11.89	17.10
<b>Non Current Financial Assets</b>		
Investments	578.69	578.94
Loans	-	-
Other Financial Assets	81.49	81.49
Income Tax Assets (Net)		
<b>Sub Total - Non Current Assets</b>	<b>5,297.94</b>	<b>5,277.54</b>
<b>2. Current Assets</b>		
Inventories		
<b>Financial Assets</b>		
Trade receivables	20,719.68	10,291.30
Cash & Cash Equivalent	28.54	9.09
Bank balances other than above	2,113.51	2,572.86
Loans	970.56	223.91
Other Current Assets	23.96	23.96
<b>Sub Total - Current Assets</b>	<b>23,856.25</b>	<b>13,121.12</b>
<b>TOTAL ASSETS</b>	<b>29,154.19</b>	<b>18,398.66</b>
<b>B EQUITY &amp; LIABILITIES</b>		
<b>1. Equity</b>		
Equity Share Capital	2,010.29	1,005.14
Other Equity	21,725.56	13,105.24
Reserves & Surplus	-	-
<b>Sub Total - Share Holders' Fund</b>	<b>23,735.85</b>	<b>14,110.38</b>
<b>2. Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Other Financial Liabilities		
Provisions		
Deferred Tax (Net)	5.40	5.40
<b>Sub Total - Non Current Liabilities</b>	<b>5.40</b>	<b>5.40</b>
<b>3. Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Trade Payables	2,009.50	93.66
Other Financial Liabilities	607.39	530.39
Other Current Liabilities	9.37	13.23
Current Tax Liabilities	34.43	60.08
Provisions	2,752.24	3,585.52
<b>Sub Total - Current Liabilities</b>	<b>5,412.94</b>	<b>4,282.88</b>
<b>TOTAL LIABILITIES</b>	<b>29,154.19</b>	<b>18,398.66</b>

For and on behalf of the Board  
For Varanium Cloud Limited



 

**HARSHAWARDHAN HANMANT SABALE**

DIN:00168418

Managing Director

Place : Mumbai  
Date : 09/10/2023

VARANIUM CLOUD LIMITED			
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Tel No: 022-24391933, Fax: (022)2403 1691, Email: compliance@vmm.com, Website: www.varanium.cloud.com			
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023			
	PARTICULARS	For the Period ended	
		Half Year Ended 30.09.2023 (Un Audited)	Year Ended 31.03.2023 (Audited)
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit Before Tax	12,861.41	11,718.05
	Other Comprehensive Income		
	Total comprehensive income before tax		
	Depreciation & Amortisation	315.05	210.03
	Finance Cost		
	Sundry Balances Written off/ (Back)		
	Interest Income		
	Dividend Received		
	(Profit) /Loss on Sale of Investments		
	<b>Operating Profit Before Working Capital Changes</b>	<b>13,176.46</b>	<b>11,928.08</b>
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liabilities	1,963.33	1,728.69
	Inventories	-	-
	Trade Receivables	- 10,428.38	- 9,904.41
	Other Non Current Asset	-	18.68
	Other Current Assets	-	2.87
	Short Term Loans & Advances(Dr.)	- 746.65	- 131.60
	Non-Operating Income/ Expenses	-	-
	Bank FDR Interest	-	-
	<b>CASH FLOW FROM OPERATIONS</b>	<b>3,964.77</b>	<b>3,642.31</b>
	Taxes Paid (Net)	- 3,466.13	- 3,373.91
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>498.64</b>	<b>268.40</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets and additions in CWIP	- 335.71	- 1,487.89
	Investment	0.26	207.66
	Movement in Loans and Advances		
	Deposits	0.00	44.78
	Interest Income		
	Dividend Received		
	Loans Given		
	Bank FDR Withdrawn		
	Bank FDR Interest		
	<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>- 335.45</b>	<b>- 1,740.33</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITIES :-</b>		
	Proceeds / (Repayment) from Term Loan		
	Long Term Deposit		
	Proceeds from Issuance of Share Capital	-	4,353.01
	Loan to Foreign Subsidiary		
	Interest paid on Loan		
	Dividend Paid	- 603.09	- 301.54
	<b>NET CASH FLOW USED IN FINANCING ACTIVITIES(C)</b>	<b>- 603.09</b>	<b>4,051.47</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>- 439.90</b>	<b>2,579.54</b>
	Cash & Cash Equivalent at the beginning of the period	2,581.95	2.41
	Cash & Cash Equivalent at the end of the period	2,142.05	2,581.95
For and on behalf of the Board For Varanium Cloud Limited			
 			
HARSHAWARDHAN HANMANT SABALE			
DIN:00168418			
Managing Director			
Place : Mumbai			
Date : 09/10/2023			



LIMITED REVIEW REPORT on Standalone Unaudited quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors,  
VARANIUM CLOUD LIMITED  
244-A RDP 2, CTS 1374/B Villa  
Versova SVP Nagar, Four Bungalows,  
Mumbai-400053

1. We have reviewed the accompanying statement of unaudited financial results of VARANIUM CLOUD LIMITED, for the half yearly ended September 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates

Chartered Accountants

FRN: 120410W



Hitesh Kumar S

(Partner)

Mem. No.: 134763

UDIN: 23134763BGWWUN3731



Date: 09/10/2023

Place: Mumbai