

**DATE: 21/07/2023**

**The Manager**

**The National Stock Exchange of India Ltd.,**  
**Listing Department,** Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**SUB.: OUTCOME OF THE BOARD MEETING HELD ON 21<sup>ST</sup> JULY, 2023**  
**REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered the following business:

1. The Board of Directors have approved the Unaudited Financial results of the Company for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Unaudited Financial Results along with the Limited Review Reports of the Statutory Auditors of the Company are enclosed herewith.

2. The Board of Directors have approved and declared the Interim Dividend of **Rs. 1.50/-** per equity share each of the Company for the for the quarter ended June 30, 2023;

It is hereby informed that Friday, 4<sup>th</sup> August, 2023, is being fixed as the Record Date for taking on record the Members of the Company for the purpose of Interim Dividend for the financial year 2023-24. The said Interim Dividend will be credited/dispatched to the shareholders by Thursday, 17<sup>th</sup> August, 2023 i.e. within 30 days from date of declaration.

3. Fixed the date, time of Annual General Meeting (AGM) of the Company for the Financial Year 2022-2023 to be held on Friday, 15<sup>th</sup> September, 2023 through video conferring (VC)/ Other Audio Visual Means (OAVM) at 4:00 P.M.
4. Register of Members & Share Transfer Books of the Company will remain close from September 09, 2023 to September 15, 2023 (both days inclusive) for the purpose of Annual General Meeting.
5. Considered & Approved the Notice of AGM, Directors' Report and annexures thereto for Financial Year ended 31<sup>st</sup> March, 2023.
6. Considered and adopted the secretarial audit report for the FY 2022-23.

# Varanium

## Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

7. Considered and approved the appointment of M/s. Mukesh J & Associates, Company Secretary, Ahmedabad as the Scrutinizer, to scrutinize the entire e-voting process for upcoming Annual General Meeting.

The Board Meeting Commenced at 11:00 A.M and concluded at 12:00 P.M

You are requested to take the same on record.

### FOR, VARANIUM CLOUD LIMITED

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Sabale

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Harshawardhan  
Hanmant Sabale  
Date: 2023.07.21  
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**HARSHAWARDHAN HANMANT SABALE**  
**MANAGING DIRECTOR**  
**DIN: 00168418**

VARANIUM CLOUD LIMITED

CIN: U64200MH2017PLC303172

Regd. Office: Third Floor, Plot No. 244-A RDP 2, CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai City MH 400053

Tel No: +91 74004 91223 | Email: info@vrnm.com | Website: https://vrnm.com/

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Sr. No.	PART-I Particulars	Rs. In Lakhs ( Except EPS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Un Audited)	31.03.2023 (Audited)
<b>1</b>	<b>Revenue from Operations</b>				
	(a) Net Sales/Income from Operations	17,061.41	15,032.97	5,213.42	38,336.34
	(b) Other Income	-	0.02	-	1.02
	<b>Total Income from Operations (a+b)</b>	<b>17,061.41</b>	<b>15,032.99</b>	<b>5,213.42</b>	<b>38,337.36</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Data Center, bandwidth & hosting Charges (Direct Costs)	11,241.78	10,348.76	1,843.59	25,136.94
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-
	(d) Employee Benefit Expenses	28.21	38.99	37.10	175.15
	(e) Finance Cost	-	-	-	-
	(f) Depreciation & Amortisation Expenses	210.03	194.81	52.51	210.03
	(g) Other Expenses	72.23	212.56	38.87	1,097.18
	<b>Total Expenses</b>	<b>11,552.25</b>	<b>10,795.11</b>	<b>1,972.08</b>	<b>26,619.31</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>5,509.16</b>	<b>4,237.88</b>	<b>3,241.34</b>	<b>11,718.05</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Extra ordinary items and Tax (3-4)</b>	<b>5,509.16</b>	<b>4,237.88</b>	<b>3,241.34</b>	<b>11,718.05</b>
<b>6</b>	<b>Extra ordinary items</b>	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) from Ordinary Activities before Tax(5-6)</b>	<b>5,509.16</b>	<b>4,237.88</b>	<b>3,241.34</b>	<b>11,718.05</b>
<b>8</b>	<b>Tax Expenses</b>				
	i. Current Tax	1,440.64	1,281.15	790.97	3,163.87
	ii. Deferred Tax	-	7.74	-	7.74
	iii. MAT Credit Entitlement	-	-	-	-
<b>9</b>	<b>Net Profit / (Loss) for the Period (7-8)</b>	<b>4,068.51</b>	<b>2,948.99</b>	<b>2,450.37</b>	<b>8,546.44</b>
<b>10</b>	<b>Interim Dividend</b>	-	-	-	<b>301.54</b>
<b>11</b>	<b>Other Comprehensive Income</b>				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments	-	-	-	-
<b>12</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4,068.51</b>	<b>2,948.99</b>	<b>2,450.37</b>	<b>8,244.90</b>
<b>13</b>	<b>Paid up Equity Share Capital (F. V. of Re. 5/- Each)</b>	<b>2,010.29</b>	<b>1,005.14</b>	<b>1,005.14</b>	<b>1,005.14</b>
<b>14</b>	<b>Other Equity excluding Revaluation Reserve</b>				
<b>15</b>	<b>Earnings per Share (of Re. 5/- each) :</b>				
	(a) Basic-Rs	10.12	29.34	24.38	82.03
	(b) Diluted-Rs	10.12	29.34	24.38	82.03

Notes :

1 The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 21st July, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter Ended on 30th June, 2023.

2 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

3 The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.

4 The Entire Operation of the Company relate to only one Segment viz. IT Services; Hence, Ind AS - 108 is not applicable. Thus, no separate disclosure for segment reporting is made.

Place : Mumbai  
Date : 21/07/2023

For and on behalf of the Board  
For Varanium Cloud Limited

  
  
HARSHAWARDHAN HANMANT SABALE  
DIN:00168418  
Managing Director

**ARUN KOCCHAR**

B.Com. F.C.A.

**HITESH KUMAR S.**

B.C.S. F.C.A.

**ABHILASH DARDA**

M.Com. F.C.A. C.S. C.M.A. LLB



**A K KOCCHAR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

LIMITED REVIEW REPORT on Standalone Unaudited quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,**  
**The Board of Directors,**  
**VARANIUM CLOUD LIMITED**  
**244-A RDP 2, CTS 1374/B Villa**  
**Versova SVP Nagar, Four Bungalows,**  
**Mumbai-400053**

1. We have reviewed the accompanying statement of unaudited financial results of VARANIUM CLOUD LIMITED, for the quarter ended June 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles



generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.K. Kocchar & Associates  
(Chartered Accountants)**

**FRN: 120410W**



**Hitesh Kumar S  
(Partner)**

**Mem. No.: 134763**

**UDIN: 23134763BGWWTD2334**



**Date: 21-July-2023**

**Place: Mumbai**