

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

DATE: 09/06/2023

The Manager
The National Stock Exchange of India Ltd.,
Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 9TH JUNE, 2023
REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered the following business:

1. The Board of Directors have approved for incorporation of Wholly Owned Subsidiary Companies in India.

Brief information related to aforesaid investment is enclosed as Annexure-1.

2. The Board of Directors have discussed and approved the conditional term sheet of USD 10 Mio for 10% stake in the subsidiary that will be formed for the Hydra Web Services business segment received from The Brown Family Trust. The investment is subject to completion of due diligence and signing of the final investment agreement and related transaction documents.

The Board Meeting Commenced at 11:00 A.M and concluded at 12:00 P.M.

You are requested to take the same on record.

FOR, VARANIUM CLOUD LIMITED

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an Hanmant
Sabale

Digitally signed by
Harshawardhan
Hanmant Sabale
Date: 2023.06.09
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HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418

Disclosure under Regulation 30 of the SEBI (listing Obligation and Disclosure Requirement) Regulations 2015

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	HYDRA WEB SERVICES PRIVATE LIMITED or such other name as applied for and are available & approved by Ministry of Corporate Affairs (MCA); Proposed Authorized Capital is Rs. 1,00,000/- for each company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	Edge Data Centers
4	Objects and effects of acquisition	Edge data Centers for reliable and efficient computing in non-urban cities or specific locations rather than a single central location.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Paid up Share Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. Since proposed Company is yet to be incorporated.



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Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	EDMISSION EDTECH PLATFORMS PRIVATE LIMITED or such other name as applied for and are available & approved by Ministry of Corporate Affairs (MCA); Proposed Authorized Capital is Rs. 1,00,000/- for each company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	Digital Education
4	Objects and effects of acquisition	Combining world class physical infrastructure, including digitally equipped classrooms, Edmission places the best possible tools in the hands of educators to reach millions of deserving students.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Paid up Share Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. Since proposed Company is yet to be incorporated.

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Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	TUG DIGITAL PRIVATE LIMITED or such other name as applied for and are available & approved by Ministry of Corporate Affairs (MCA); Proposed Authorized Capital is Rs. 1,00,000/- for each company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	eCommerce-as-a-Service - EaaS
4	Objects and effects of acquisition	Offer storage/warehousing, packaging, shipping, social media marketing and customer relationship management services to e-commerce businesses.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Paid up Share Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. Since proposed Company is yet to be incorporated.

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Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	CABLE CLOUD PLATFORMS PRIVATE LIMITED or such other name as applied for and are available & approved by Ministry of Corporate Affairs (MCA); Proposed Authorized Capital is Rs. 1,00,000/- for each company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	Cloud Based Cable & IPTV
4	Objects and effects of acquisition	Cable Cloud offers a white-labelled cloud-based solution for cable television and data. The software aims to bridge the digital gap in non-urban cities by enabling basic devices supported by low bandwidth.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Paid up Share Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. Since proposed Company is yet to be incorporated.

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Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	VARANIUM STREAMTECH PRIVATE LIMITED or such other name as applied for and are available & approved by Ministry of Corporate Affairs (MCA); Proposed Authorized Capital is Rs. 1,00,000/- for each company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Wholly Owned Subsidiary will become related party of the Company upon incorporation. Apart from above promoter/promoter group/group company are not interested in the transaction.
3	Industry to which the entity being acquired belongs;	Public & Corporate WiFi Mesh Services
4	Objects and effects of acquisition	Corporate & Public Wi-Fi Mesh Services is an open Wi-Fi service that gives the unlimited, 24x7 internet access. Open up to the digital world with highly customizable solutions for all internet needs.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital in cash.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Paid up Share Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable. Since proposed Company is yet to be incorporated.