

Date: 28th April, 2023

The Manager

**The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051**

SUB: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, 28TH DAY OF APRIL, 2023

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir / Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, on basis of recommendation of the Audit Committee has, inter alia, approved the following:

1. Financial Results:

Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.

Accordingly, we are enclosing herewith the following:

- a) Audited Financial Results of the Company and Auditors Report of the Statutory Auditors, M/s. A K Kocchar & Associates on the Audited Financial Results of the Company.
- b) Declaration for unmodified opinion on the Audited Financial Results of the Company.
- c) Statement of disclosures of line items pursuant to Regulation 52(4) of the SEBI Listing Regulations.
- d) Statement of Deviation(s) or Variation(s) in utilisation of funds raised through Initial Public Offer for the quarter ended March 31, 2023.

2. Dividend:

The Board has recommended dividend at the rate of Rs. 7 per share of face value of Rs. 10/- each on equity shares for the financial year ended March 31, 2023. The dividend payout is subject to the Members' approval at the forthcoming Annual General Meeting ("AGM") of the Company.

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

The Board Meeting commenced at 11:00 A.M and concluded at 01:30 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

FOR, VARANIUM CLOUD LIMITED

Harshawardhan
Hanmant Sabale

Digitally signed by
Harshawardhan Hanmant
Sabale
Date: 2023.04.28 13:47:53
+05'30'

HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418



Auditor's Report on Quarterly Financial Results and Year to Date Results of Varanium Cloud Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
VARANIUM CLOUD LIMITED
244-A RDP 2, CTS 1374/B Villa
Versova SVP Nagar, Four Bungalows, Mumbai-400053

We have audited the quarterly financial results of **Varanium Cloud Limited** for the quarter and year ended **31st March, 2023** and the year to date results along with audited statement of assets and liabilities and cash flow statement for the period **1st April, 2022 to 31st March, 2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2023** as well as the year to date results for the period from **1st April, 2022 to 31st March, 2023**.

For A.K. Kocchar & Associates
Chartered Accountants
FRN: 120410W

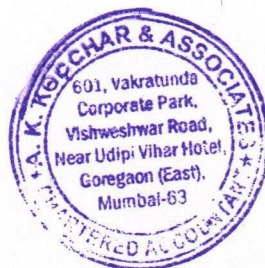

Hitesh Kumar S
Partner

Membership Number: 134763

Place : Mumbai

Date : 28/04/2023

UDIN : 23134763BGWWSS6664





INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF VARANIUM CLOUD LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **VARANIUM CLOUD LIMITED**, which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or Ind AS, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :0120410W



Date: 28/04/2023
Place: Mumbai

HITESH KUMAR S
Partner
M.No.: 134763

UDIN: 23134763BGWWSS6664

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VARANIUM CLOUD LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of VARANIUM CLOUD LIMITED as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :0120410W



HITESH KUMAR S
Partner

M.No.: 134763
UDIN: 23134763BGWWSS6664

Date : 28/04/2023
Place : Mumbai

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of VARANIUM CLOUD LIMITED

i. Property, Plant and Equipment and Intangible Assets

- (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- (c) The Company does not have any immovable property during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company as at 31/03/2023 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. Inventory and other current assets

- (a) The Company does not have any inventory and hence reporting under clause ii(a) is not applicable.
- (b) The company has not been sanctioned working capital limits at any point of time during the year, from bank or financial institutions on the basis of security of current assets and hence reporting under clause ii(b) is not applicable.

iii. Investment, Loans or Advances by Company

- (a) The company has made investments in companies during the year.
- (b) The Company has granted unsecured loans and advances to companies, firms and other parties during the year.



- (c) In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are prima facie not prejudicial to the company's interest.
- (d) In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.
- (e) In respect of loans granted by the company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

iv. Loan to Directors and Investment by the Company

The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. Deposits Accepted by the Company

The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

vi. Maintenance of Cost records

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. Statutory Dues

- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues



applicable to it.

- (b) There is no dispute with the revenue authorities regarding any duty or tax payable.

viii. Disclosure of Undisclosed Transactions

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. Loans or Other Borrowings

- (a) The company has not defaulted in repayment of dues to financial institution or bank .
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the end of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause (ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

X. Money raised by IPO, FPOs

- (a) The Company has raised moneys by way of initial public offer or further public offer during the year, were applied for the purposes for which those are raised.
- (b) During the year, the company had not made preferential allotment of shares, Therefore clause 3(x)(b) of the order is not applicable.

xi. Reporting of Fraud During the Year

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in



Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

xii. Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. Related party transactions

In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Ind As.

xiv. Internal audit system

In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

xv. Non cash transactions

In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors.

xvi. Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

xvii. Cash Losses

The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. Consideration of outgoing auditors

The issues, objections or concerns raised by the outgoing auditors has been taken into considerations.



xix. Material uncertainty in relation to realisation of financial assets and payment of financial liabilities

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Compliance of CSR

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place : Mumbai
Date : 28/04/2023



FOR A K KOCCHAR & ASSOCIATES
(Chartered Accountants)
Reg No. :0120410W

HITESH KUMAR S
(Partner)

Membership No : 134763
UDIN: 23134763BGWWSS6664

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue from Operations					
	Gross Value of Sales & Services (Revenue)					
	Less : GST Recovered					
	(a) Net Sales/ Income from Operations	15,032.97	10,948.64	1,332.15	38,336.34	3,535.21
	(b) Other Income	0.02	-	-	1.02	-
	Total Income from Operations (a+b)	15,032.99	10,948.64	1332.15	38,337.36	3,535.21
2	Expenses					
	(a) Cost of materials consumed					
	(b) Data center, bandwidth & hosting charges (Direct costs)	10,348.76	6,659.15	969.10	25,136.94	1,038.86
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-
	(d) Employee Benefit Expenses	38.99	52.76	787.30	175.15	903.82
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	194.81	8.18	2.41	210.03	9.66
	(g) Other Expenses	212.56	275.83	277.73	1,097.18	388.37
	Total Expenses	10,795.11	6,995.92	2,036.55	26,619.31	2,340.71
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	4,237.88	3,952.72	(704.40)	11,718.05	1,194.50
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	4,237.88	3,952.72	(704.40)	11,718.05	1,194.50
6	Extra ordinary items	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	4,237.88	3,952.72	(704.40)	11,718.05	1,194.50
8	Tax Expenses					
	I. Current Tax	1,281.15	994.86	88.82	3,163.87	355.29
	II. Deferred Tax	7.74	-	(0.25)	7.74	(0.98)
	III. MAT Credit Entitlement	-	-	-	-	-
9	Net Profit / (Loss) for the Period (7-8)	2,948.99	2,957.86	(793.22)	8,546.44	840.19
10	Interim Dividend	-	-	-	301.54	-
11	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-
12	Total Comprehensive Income for the period (9+10)	2,948.99	2,957.86	(793.22)	8,244.89	840.19
13	Paid up Equity Share Capital (F. V. of Re. 10/- Each)	1,005.14	1,005.14	635.14	1,005.14	635.14
14	Other Equity excluding Revaluation Reserve	-	-	-	-	-
15	Earnings per Share (of Re. 10/- each) :					
	(a) Basic-Rs	29.34	29.43	(15.01)	82.03	15.90
	(b) Diluted-Rs	29.34	29.43	(15.01)	82.03	15.90


Notes :

- 1 The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28th April,2023. The above results have been audited by the Statutory Auditors of the Company.
- 2 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 3 The entire operation of the Company relate to only one segment viz. IT Services. Hence, Ind AS - 108 is not applicable..

Place : Mumbai
Date : 28/04/2023

For and on behalf of the Board
For Varanium Cloud Limited


HARSHAWARDHAN HANMANT SABALE
DIN:00168418
Managing Director

VARANIUM CLOUD LIMITED CIN: U64200MH2017PLC303172 Regd. Office : Third Floor, Plot No. 244-A RDP 2,CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai-400053 Email: info@vrnm.com Website: https://vrnm.com			
Part II		Rs. In Lakhs (Except EPS)	
PARTICULARS		As At 31st March, 2023 Rupees (Audited)	As At 31st March, 2022 Rupees (Audited)
A ASSETS			
1. Non Current Assets			
Property, Plant & Equipment		4,250.7	16.4
Capital Work In Progress		349.3	3,095.3
Goodwill		-	-
Other Intangible Assets		17.1	17.6
Non Current Financial Assets			
Investments		578.9	371.3
Trade Receivables		-	-
Loans		-	-
Other Financial Assets		81.5	36.7
Income Tax Asset (Net)		-	-
Deferred Tax Asset (Net)		-	2.3
Other Asset		-	18.7
Sub Total - Non Current Assets		5,277.5	3,558.2
2. Current Assets			
Inventories		-	-
Financial Assets			
Current Investments		-	-
Trade receivables		10,291.3	386.9
Cash & Cash Equivalent		9.1	2.4
Bank balances other than above		2,572.8	-
Loans, Current		223.9	-
Other Current Financial Assets		4.1	92.3
Current Tax Asset (net)		-	-
Other Current Asset		19.8	26.8
Sub Total - Current Assets		13,121.1	508.5
TOTAL ASSETS		18,398.7	4,066.7
B EQUITY & LIABILITIES			
1. Equity			
Equity Share Capital		1,005.1	635.1
Other Equity			
Reserves & Surplus		9,122.2	877.3
Shares Premium		3,983.0	-
Sub Total - Share Holders' Fund		14,110.4	1,512.5
2. Non Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables		-	-
Other Financial Liabilities		-	-
Provisions, non-current		-	-
Deferred Tax (Net)		5.4	-
Other Non Current Liabilities		-	-
Sub Total - Non Current Liabilities		5.4	-
3. Current Liabilities			
Financial Liabilities			
Borrowings		-	25.6
Trade Payables		93.7	1,623.5
Other Financial Liabilities		530.4	139.3
Other Current Liabilities		13.2	276.6
Current Tax Liabilities		60.1	489.1
Provisions, net		3,585.5	-
Sub Total - Current Liabilities		4,282.9	2,554.2
TOTAL LIABILITIES		18,398.7	4,066.7
			For and on behalf of the Board For Varanium Cloud Limited  HARSHAWARDHAN HANMANT SABALE DIN:00168418 Managing Director
Place : Mumbai			
Date : 28/04/2023			

VARANIUM CLOUD LIMITED

CIN: U64200MH2017PLC303172

Regd. Office :Third Floor, Plot No. 244-A RDP 2,CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai 400053

Email: info@vrnm.com | Website: https://vrnm.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	For the Period ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	11,718.05	1,194.50
	Other Comprehensive Income	-	-
	Total comprehensive income before tax	-	-
	Depreciation & Amortisation	210.03	9.66
	Finance Cost	-	0.44
	Sundry Balances Written off/ (Back)	-	-
	Less Dividend Paid	(301.54)	-
	Dividend Received	-	-
	(Profit) /Loss on Sale of Investments	-	-
	Operating Profit Before Working Capital Changes	11,626.54	1,204.60
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liabilities	1,728.90	1,882.05
	Inventories	-	-
	Trade Receivables	(9,904.43)	29.72
	Other Non current Asset	18.68	(18.68)
	Other Current Assets	95.18	(6.56)
	Short Term Loans & Advances(Dr.)	(223.91)	-
	Non-Operating Income/ Expenses	-	-
	Bank FDR Interest	-	-
	CASH FLOW FROM OPERATIONS	(8,285.80)	1,886.31
	Taxes Paid (Net)	(3,163.87)	11.28
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	176.87	3,102.19
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets and additions in CWIP	(1,697.92)	(2,869.62)
	Investments	(207.66)	(371.28)
	Deposits	(44.78)	(3.45)
	Interest Income	-	-
	Dividend Received	-	-
	Loans Given	-	-
	Bank FDR Withdrawn	-	-
	Bank FDR Interest	-	-
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	(1,950.35)	(3,244.34)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :-		
	Proceeds / (Repayment) from Unsecured Loan	-	(200.00)
	Proceeds from issuance of Share Capital	4,353.00	345.00
	Loan to Foreign Subsidiary	-	-
	Interest paid on Loan	-	(0.44)
	NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	4,353.00	144.56
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	2,579.52	2.41
	Cash & Cash Equivalent at the beginning of the period	2.41	-
	Cash & Cash Equivalent at the end of the period	2,581.93	2.41

For and on behalf of the Board
For Varanium Cloud Limited

HARSHAWARDHAN HANMANT SABALE
DIN:00168418
Managing Director

Place : Mumbai
Date : 28/04/2023

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

Date: 28th April, 2023

The Manager

The National Stock Exchange of India Ltd.,

Listing Department,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. A K Kocchar & Associates, Chartered Accountants, have issued unmodified audit report on Financial Results of the Company for the financial year ended March 31, 2023.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR, VARANIUM CLOUD LIMITED

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Hanmant Sabale

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HARSHAWARDHAN HANMANT SABALE

MANAGING DIRECTOR

DIN: 00168418

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year Ended 31 March 2023

SR No	Particular	Standalone
1	Debt-equity ratio;	NA
2	Debt service coverage ratio	NA
3	Interest service coverage ratio	NA
4	Outstanding redeemable preference shares a) quantity (no. of shares) b) value(₹ in lakhs)	NIL
5	Capital redemption reserve/debenture redemption reserve (₹ in lakhs)	NIL
6	Net worth (₹ in lakhs)	14,110.4
7	Net profit after tax (₹ in lakhs) - For quarter ended 31 March 2023 - For year ended 31 March 2023	2,948.9 8546.4
8	Earnings per share: a) Basic (in ₹) For quarter ended 31 March 2023 For year ended 31 March 2023 b) Diluted (in ₹) For quarter ended 31 March 2023 For year ended 31 March 2023	29.34 82.03 29.34 82.03
9	Current ratio;	3.0
10	Long term debt to working capital;	NA
11	Bad debts to Account receivable ratio	NA
12	Current liability ratio;	0.2
13	Total debts to total assets;	NA
14	Debtors' turnover (₹ in lakhs);	98
15	Inventory turnover;	NA
16	Operating margin %;	30.57%
17	Net profit margin %: - For quarter ended 31 March 2023 - For year ended 31 March 2023	19.62% 22.29%

FOR, VARANIUM CLOUD LIMITED

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HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	VARANIUM CLOUD LIMITED					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	September 16, 2022 to September 20, 2022					
Amount Raised	Rs. 40,39,00,000/- (Net Proceeds of the Issue)					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	No					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1) Setting up 3 Nos. Containerized Edge Data Centres	N.A.	23,40,00,000	N.A.	13,94,00,000	N.A.	No Deviation
2) Rollout of 3 Edmission flagship Digital Learning Centres	N.A.	8,40,00,000	N.A.	3,03,92,000	N.A.	No Deviation
3) General Corporate Purpose	N.A.	8,59,00,000	N.A.	8,59,00,000	N.A.	No Deviation
		40,39,00,000		25,56,92,000		

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

FOR, VARANIUM CLOUD LIMITED

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HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418