

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

Date: 07/02/2023

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

SUB: CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

Dear Sir,

In continuation to our intimation dated 19th January, 2023, we are submitting herewith the corrigendum to the notice of Extra Ordinary General Meeting (“EGM”) scheduled to be held on Saturday, 11th February, 2023 at 12:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

This corrigendum forms an integral part of the EGM Notice and shall be read in conjunction with the EGM Notice. All other contents of the EGM Notice, save and except as modified by this communication, shall remain unchanged.

Copy of the said corrigendum to the EGM Notice is also uploaded on the website of the Company i.e.: <https://vrnm.com>.

You are requested to take the same on your record.

Thanking you.

FOR, VARANIUM CLOUD LIMITED

HETAL
HARSHAL
SOMANI

Digitally signed by HETAL
HARSHAL SOMANI
Date: 2023.02.07 16:50:31
+05'30'

HETAL HARSHAL SOMANI
COMPANY SECRETARY
MEM. NO.: A55959

Varanium

Cloud Ltd.

CIN: U64200MH2017PLC303172

Registered Office: Third Floor, Plot No. 244-A RDP 2, CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai MH 400053

Email: info@vrnm.com Website: <https://vrnm.com>

CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

We draw attention of all the members of VARANIUM CLOUD LIMITED ("Company") that Company has issued a notice dated 12 January, 2023 ("Notice of EGM") for convening the Extraordinary General Meeting ("EGM") of the members of the Company which is scheduled on Saturday, February 11, 2023 at 12:00 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), to transact the business as set out in the Notice of EGM.

The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

This corrigendum is being issued to give notice to amend/ provide details as mentioned herein and said shall form an integral part of the Notice pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

In Item No.02 of the explanatory statement to the Notice of EGM read with the following developments/Amendments:

1. a) Objects of the Preferential Issue and aggregate amount proposed to be raised:

The Company proposes to raise an amount aggregating to Rs. 1250,00,00,000/- (Twelve Hundred Fifty Crore), through the Preferential Issue. The proceeds of the preferential issue will be utilized for the purpose of acquisition of another company in order to expand the future growth prospects of the company and for augmenting long term business requirements of the Company.

The information pursuant to SEBI circular NSE/CML/2022/56 are mentioned as below:

Object of Issue	Amount of funds to be utilized against each object	Timeline for Utilization Of Issue Proceeds
Acquisition of company that will provide the platform for propelling Varanium Cloud Ltd into one of the largest edge data centre providers in India along with all related fibre infrastructure as well as potentially one of the largest hyper local ecommerce.	1250,00,00,000/- (Twelve Hundred Fifty Crores Only)	6 Months

g) h) & i) Undertakings

iii) The Company shall re-compute the price of the Equity Shares as the Equity Shares have been listed for a period of less than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall be applicable.

7) Re-computation of issue price and justification for the price:

The Equity Shares of the Company are listed on NSE Limited ("NSE") (referred to as the "Stock Exchange"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations on NSE, the Stock Exchange with higher trading volumes for the preceding ninety trading days prior to the Relevant Date, has been considered for determining the issue price in accordance with the SEBI ICDR Regulations.

Further, given the date of EGM (11th February, 2023) and the relevant date (12th January, 2023) arrived considering the same, the equity shares of the company have been listed on the stock exchange [NSE Limited ("NSE")] for a period of less than 90 trading days as on the relevant date, accordingly, pursuant to Regulation 164(2) of SEBI (ICDR) Regulations, 2018; the company had arrived at the floor price of Rs. 1175.48/- per equity share for the proposed preferential issue.

Furthermore, Regulation 164(3) of SEBI (ICDR) Regulations, 2018, states that the price shall be recomputed by the valuer on the completion of 90 trading days from the date of listing on the stock exchange [NSE Limited ("NSE")]. Accordingly, taking into account the said regulation and the company having completed 90 trading days, the re-computed price in accordance with Regulation 164 (1) & (3) of SEBI (ICDR) Regulations, 2018, has arrived as Rs. 545.8627/- per equity share:

Thus, in accordance with Regulation 164 of the SEBI (ICDR) Regulations, 2018 the floor price for the preferential issue is Rs. 1175.48/- per equity share. The issue price of the equity shares to be allotted on preferential basis is Rs. 1250/- each to the proposed Allottees, which is higher than the minimum price.

The Corrigendum and relevant valuations for Re computation of the price as per the Regulation 164 of SEBI ICDR Regulations shall be available at the investor section of the Company's website at <https://vrnm.com> and also on the website of stock Exchanges i.e. NSE Limited at www.nseindia.com. All the concerned members, stock exchanges, depositories, registrar and share transfer agent, the agency appointed for e-voting, the scrutinizer and other authorities and all other concerned persons are requested to take note of above.

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged. The Said corrigendum shall be ratified in the ensuing Extra-Ordinary General Meeting.

**By Order of the Board of Directors
VARANIUM CLOUD LIMITED
(Formerly Known as "STREAMCAST CLOUD PRIVATE LIMITED")**

**SD/-
HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418**

**Place: Mumbai
Date: 12/01/2023**

**Registered Office:
Third Floor, Plot No. 244-A RDP 2,
CTS 1374/B Vill. Versova SVP Nagar,
Four Bungalows, Mumbai-400053, Maharashtra.**