

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

DATE: 21/01/2023

The Manager

The National Stock Exchange of India Ltd.,

**Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051**

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 21ST JANUARY, 2023

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter-alia, considered the following business:

1. The Board of Directors have approved the Unaudited Standalone Financial results of the Company for the quarter ended December 31, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Financial Results along with the Limited Review Report of the Statutory Auditor on the results of the Company is enclosed herewith.

2. The Board of Directors have approved and declared the Interim Dividend of Rs.2/- per equity share each of the Company for the Financial Year 2022-23.
3. The Board of Directors have approved the appointment of M/s. Jogish Mehta & Co, Chartered Accountant, Mumbai having FRN: 104326W as Internal Auditor of the Company.
4. The Board of Directors have approved the appointment of M/s. Mukesh J & Associates, Company Secretaries, Ahmedabad as Secretarial Auditor of the Company.

It is hereby informed that Friday, 3rd February, 2023, is being fixed as the Record Date for taking on record the Members of the Company for the purpose of Interim Dividend for the financial year 2022-23. The said Interim Dividend will be credited/dispatched to the shareholders by Friday, 17th February, 2023 i.e. within 30 days from date of declaration.

The Board Meeting Commenced at 12:00 P.M and concluded at 13:30 P.M
You are requested to take the same on record.

FOR, VARANIUM CLOUD LIMITED

Harshawardhan Digitally signed by Harshawardhan
Hanmant Sabale
Hanmant Sabale Date: 2023.01.21 13:41:04 +05'30'

HARSHAWARDHAN HANMANT SABALE

MANAGING DIRECTOR

DIN: 00168418



LIMITED REVIEW REPORT on Standalone Unaudited quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
VARANIUM CLOUD LIMITED
244-A RDP 2, CTS 1374/B Villa
Versova SVP Nagar, Four Bungalows,
Mumbai-400053

1. We have reviewed the accompanying statement of unaudited financial results of VARANIUM CLOUD LIMITED, for the quarter ended December 31, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles



generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.K. Kocchar & Associates
(Chartered Accountants)
FRN: 120410W**



**Abhilash Darda
(Partner)
Mem. No.: 423896
UDIN: 23423896BGTVUE7868**



**Date: 21-Jan-2023
Place: Mumbai**

VARANIUM CLOUD LIMITED
CIN: U64200MH2017PLC303172
 Regd. Office : Third Floor, Plot No. 244-A RDP 2, CTS 1374/B Vill. Versova SVP Nagar, Four Bungalows Mumbai Mumbai City MH 400053
 Tel No: +91 22 24391933 | Email: compliance@vrm.com | Website: https://vrm.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022
 Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
	(a) Net Sales/ Income from Operations	10,948.64	7,141.61	2,058.39	23,303.37	2,203.06	3,535.21
	(b) Other Income	-	0.70	-	1.00	-	-
	Total Income from Operations (a+b)	10,948.64	7,142.31	2,058.39	23,304.37	2,203.06	3,535.21
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Data center, bandwidth & hosting charges (Direct costs)	6,659.15	6,285.45	42.16	14,788.18	69.76	1,038.86
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	52.76	45.62	41.88	136.16	116.52	903.82
	(e) Finance Cost	0.03	0.02	0.09	0.05	0.38	0.44
	(f) Depreciation & Amortisation Expenses	8.18	4.17	1.21	17.48	6.04	9.66
	(g) Other Expenses	275.80	489.88	76.29	884.58	109.28	387.93
	Total Expenses	6,995.91	6,825.13	161.63	15,826.45	301.97	2,340.71
	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (1-2)	3,952.73	317.18	1,896.76	7,477.91	1,901.09	1,194.50
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra ordinary Items and Tax (3-4)	3,952.73	317.18	1,896.76	7,477.91	1,901.09	1,194.50
6	Extra ordinary Items	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	3,952.73	317.18	1,896.76	7,477.91	1,901.09	1,194.50
8	Tax Expenses						
	i. Current Tax	994.86	79.83	477.30	1,882.15	478.48	355.29
	ii. Deferred Tax	-	-	-	-	-	(0.98)
	iii. MAT Credit Entitlement	-	-	-	-	-	-
9	Net Profit / (Loss) for the Period (7-8)	2,957.86	237.35	1,419.46	5,595.76	1,422.60	840.19
10	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	2,957.86	237.35	1,419.46	5,595.76	1,422.60	840.19
12	Paid up Equity Share Capital (F. V. of Re. 10/- Each)	1,005.14	1,005.14	635.14	1,005.14	635.14	635.14
13	Other Equity excluding Revaluation Reserve						877.34
14	Earnings per Share (of Re. 10/- each) :						
	(a) Basic-Rs	29.43	3.73	22.35	76.72	32.09	15.90
	(b) Diluted-Rs	29.43	3.73	22.35	76.72	32.09	15.90

Notes :

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 21st January, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter Ended on 31st December, 2022.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.

Place : Mumbai
 Date : 21/01/2023



For and on behalf of the Board
 For Varanium Cloud Limited



HARSHWARDHAN HANMANT SABALE
 DIN:00168418
 Managing Director