

# Varanium

## Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

**Date: 30<sup>th</sup> December, 2022**

**The Manager**

**The National Stock Exchange of India Ltd.,**

**Listing Department,**

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

**SUB: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, 30<sup>TH</sup> DAY OF DECEMBER, 2022**

**REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)**

Dear Sir / Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in the meeting held today discussed on the following matter;

1. Raising of capital and issuance of securities on preferential basis upto Rs. 1250 Crore for acquisition. The Board after due deliberation has agreed to raise funds for purpose of acquisition at a price not being lower than Rs. 1235/- or the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any.
2. The Board has authorised Mr. Harshawardhan Hanmant Sabale, Managing Director of the company in this behalf to approach and discuss with Investors, QIB's for raising of capital.
3. Strategic Investment upto Rs. 12 crores in companies focused in background verification techniques using Artificial Intelligence and Machine Learning. The board is in process to evaluate the strategic investment options and board shall further take up the matter to discuss the same in upcoming board meetings scheduled on 6<sup>th</sup> January 2023.

Hence the said matter will be tabled in the upcoming board meeting for further discussion. The Board Meeting commenced at 04:00 P.M and concluded at 05:30 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

**FOR, VARANIUM CLOUD LIMITED**

Harshawardhan  
Hanmant Sabale

Digitally signed by  
Harshawardhan Hanmant  
Sabale  
Date: 2022.12.30 17:34:18  
+05'30'

**HARSHAWARDHAN HANMANT SABALE**

**MANAGING DIRECTOR**

**DIN: 00168418**