

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

Date: 14/11/2022

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Sub: Statement of Deviation(s) or Variation(s) in utilization of funds raised through Initial Public Offer ('IPO') for the quarter ended September 30, 2022 in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2022, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Prospectus dated September 08, 2022.

A statement of deviation or variation for the quarter ended September 30, 2022, duly reviewed by the Audit Committee of the Company enclosed herewith for your records as **Annexure-I**.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR, VARANIUM CLOUD LIMITED

Harshawardhan  Digitally signed by
Harshawardhan Hanmant Sabale
Hanmant Sabale Date: 2022.11.14 11:04:31 +05'30'

HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418

ANNEXURE - I

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	VARANIUM CLOUD LIMITED					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	September 16, 2022 to September 20, 2022					
Amount Raised	Rs. 40,39,00,000/- (Net Proceeds of the Issue)					
Report filed for Quarter ended	September 30, 2022					
Monitoring Agency	No					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1) Setting up 3 Nos. Containerized Edge Data Centres	N.A.	23,40,00,000	N.A.	15,00,00,000	N.A.	No Deviation

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2) Rollout of 3 Edmission flagship Digital Learning Centres	N.A.	8,40,00,000	N.A.	5,40,00,000	N.A.	No Deviation
3) General Corporate Purpose	N.A.	8,59,00,000	N.A.	4,00,00,000	N.A.	No Deviation
		40,39,00,000		24,40,00,000		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR, VARANIUM CLOUD LIMITED

Harshawardhan Hanmant Sabale
Digitally signed by Harshawardhan Hanmant Sabale
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HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418