

(Formerly Known as Streamcast Cloud Private Limited)

Date: 14/11/2022

The Manager The National Stock Exchange of India Ltd., Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

<u>Sub: Statement of Deviation(s) or Variation(s) in utilization of funds raised though Initial</u> <u>Public Offer ('IPO') for the quarter ended September 30, 2022 in terms of Regulation 32 of</u> <u>the SEBI (LODR) Regulations, 2015</u>

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended September 30, 2022, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Prospectus dated September 08, 2022.

A statement of deviation or variation for the quarter ended September 30, 2022, duly reviewed by the Audit Committee of the Company enclosed herewith for your records as **Annexure-I**.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR, VARANIUM CLOUD LIMITED

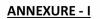
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HARSHAWARDHAN HANMANT SABALE MANAGING DIRECTOR DIN: 00168418

Varanium House, Third Floor, Plot No. 244-A RDP 2, CTS 1374/B, SVP Nagar, Four Bungalows Versova, Mumbai 400053, Maharashtra info@vrnm.com+91 74004 91223

CIN: U64200MH2017PLC303172 GSTIN: 27AAZCS6264J1ZE





Statement of Deviation / Variation in utilization of funds raised

Name of listed	entity		VARANI	UM CLOUD	LIMITED				
Mode of Fund Raising			Initial Public Offer						
Date of Raising Funds			September 16, 2022 to September 20, 2022						
Amount Raised			Rs. 40,39,00,000/- (Net Proceeds of the Issue)						
Report filed for Quarter ended			September 30, 2022						
Monitoring Agency			No						
Monitoring Agency Name, if applicable			Not Applicable						
Is there a Deviation / Variation in use of funds raised			No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable						
If Yes, Date of shareholder			Not Applicable						
Approval	Approval								
Explanation for the Deviation / Variation			Not Applicable						
Comments of the Audit			Not Applicable						
Committee after review									
Comments of the	e auditors, if	any	Not Appl	icable					
Objects for whic	h funds have	e beer	raised and	l where there	e has been a dev	viation, in the fol	lowing table		
Original Object	Modified Object, if any	Origi Alloc	inal cation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any		
 Setting up 3 Nos. Containerize d Edge Data Centres 		23,4	0,00,000	N.A.	15,00,00,000	N.A.	No Deviation		

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2) Rollout of 3 Edmission flagship Digital Learning Centres	N.A.	8,40,00,000	N.A.	5,40,00,000	N.A.	No Deviation
3) General Corporate Purpose	N.A.	8,59,00,000	N.A.	4,00,00,000	N.A.	No Deviation
		40,39,00,000		24,40,00,000		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus,

letter of offer, etc.

FOR, VARANIUM CLOUD LIMITED

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