

Varanium

Cloud Ltd.

(Formerly Known as Streamcast Cloud Private Limited)

Date: 12/01/2023

**The Manager
The National Stock Exchange of India Ltd.,
Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051**

SUB: OUTCOME OF BOARD MEETING HELD ON THURSDAY, 12TH JANUARY, 2023

REF: VARANIUM CLOUD LIMITED (TRADING SYMBOL – CLOUD)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that the Board of Directors of the Company in the meeting held today discussed on the following matter;

- 1) Issuance of upto 1,00,00,000 Equity shares of face value of 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 1250/- (Twelve Hundred Fifty Rupees) per Equity Share aggregating to Rs. 1250,00,00,000/- Crore (Twelve Hundred Fifty Crore Only) for the purpose of acquisition, subject to the approval of the shareholders of the company and such other regulatory / statutory authorities as may be applicable. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.
- 2) Increase the Authorised Share Capital of the company from Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakhs Only) divided into 1,15,00,000 (One Crore Fifteen Lakh) equity shares of Rs. 10/- each to Rs. 21,50,00,000/- (Rupees Twenty-One Crore Fifty Lakhs Only) divided into 2,15,00,000 equity shares of Rs. 10/- each, subject to approval of the shareholders of the company.
- 3) Approved the draft notice convening the Extra Ordinary General Meeting of the Members of the Company on Saturday, 11th February, 2023, to seek necessary approvals of the members, for the aforementioned agendas.
- 4) The Board have considered the matter, pertaining to investment of Rs. 12,00,00,000/- crores (Rupees Twelve Crores Only) in companies focused in background verification techniques using Artificial Intelligence and Machine Learning platforms. However, after deliberate discussion among the board members, the board have not approved the said investment.



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The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4.30 p.m.

You are requested to kindly take the same on record.

FOR, VARANIUM CLOUD LIMITED

Harshawardhan
Hanmant Sabale

Digitally signed by
Harshawardhan Hanmant
Sabale
Date: 2023.01.12 16:41:30
+05'30'

HARSHAWARDHAN HANMANT SABALE
MANAGING DIRECTOR
DIN: 00168418

ANNEXURE - I

DISCLOSURE AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Details																										
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares																										
2.	Type of issuance (further public offering, rights issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue																										
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Upto 1,00,00,000 (One Crore) number of Equity Shares.																										
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																											
a)	Names of the Proposed Investors and the maximum number of shares to be offered	<table border="1"> <thead> <tr> <th>NAME OF PROPOSED INVESTORS</th> <th>MAXIMUM NUMBER OF EQUITY SHARES TO BE OFFERED (NO.)</th> </tr> </thead> <tbody> <tr> <td>VARANIUM INC</td> <td>4,00,000</td> </tr> <tr> <td>VARANIUM NETWORKS PRIVATE LIMITED</td> <td>4,00,000</td> </tr> <tr> <td>HARSHAWARDHAN HANMANT SABALE</td> <td>4,00,000</td> </tr> <tr> <td>RIYA ALPESH SHAH</td> <td>2,00,000</td> </tr> <tr> <td>WILDCAT EMERGING MARKETS FUND</td> <td>16,00,000</td> </tr> <tr> <td>GS SPECIAL SITUATIONS INVESTMENT PARTNERS</td> <td>16,00,000</td> </tr> <tr> <td>BROWN FAMILY TRUST</td> <td>16,00,000</td> </tr> <tr> <td>HUANG SPECIAL ASSETS</td> <td>8,00,000</td> </tr> <tr> <td>BLOOMBERG INVESTMENTS</td> <td>16,00,000</td> </tr> <tr> <td>MIDLAND INVESTMENTS</td> <td>10,00,000</td> </tr> <tr> <td>ADYEN ALTERNATES</td> <td>4,00,000</td> </tr> <tr> <td>Total</td> <td>1,00,00,000</td> </tr> </tbody> </table>	NAME OF PROPOSED INVESTORS	MAXIMUM NUMBER OF EQUITY SHARES TO BE OFFERED (NO.)	VARANIUM INC	4,00,000	VARANIUM NETWORKS PRIVATE LIMITED	4,00,000	HARSHAWARDHAN HANMANT SABALE	4,00,000	RIYA ALPESH SHAH	2,00,000	WILDCAT EMERGING MARKETS FUND	16,00,000	GS SPECIAL SITUATIONS INVESTMENT PARTNERS	16,00,000	BROWN FAMILY TRUST	16,00,000	HUANG SPECIAL ASSETS	8,00,000	BLOOMBERG INVESTMENTS	16,00,000	MIDLAND INVESTMENTS	10,00,000	ADYEN ALTERNATES	4,00,000	Total	1,00,00,000
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b)	Post allotment of securities - outcome of the subscription, Issue price/Allotted price (In case of Convertibles), Number of proposed allottees	Outcome of Subscription:				
		Particulars	Pre - Preferential Allotment shareholding		Post Preferential Allotment shareholding	
			No.	%	No.	%
		VARANIUM INC	-	-	400000	1.99
		VARANIUM NETWORKS PRIVATE LIMITED	775100	7.7	1175100	5.86
		HARSHAWARDHAN HANMANT SABALE	5576777	55.48	5976777	29.81
		RIYA ALPESH SHAH	119000	1.18	319000	1.59
		WILDCAT EMERGING MARKETS FUND	-	-	1600000	7.98
		GS SPECIAL SITUATIONS INVESTMENT PARTNERS	-	-	1600000	7.98
		BROWN FAMILY TRUST	-	-	1600000	7.98
		HUANG SPECIAL ASSETS	-	-	800000	3.99
		BLOOMBERG INVESTMENTS	-	-	1600000	7.98
		MIDLAND INVESTMENTS	-	-	1000000	4.99
		ADYEN ALTERNATES	-	-	400000	1.99
c)	Issue price	Rs. 1250/- per equity share as per the provisions of Regulation 164 of the SEBI (ICDR) Regulations, 2018				
d)	Number of investors	11				
e)	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable				

For, Varanium Cloud Limited

Harshawardhan Hanmant Sabale
Digitally signed by Harshawardhan Hanmant Sabale
 Date: 2023.01.12 16:42:07 +05'30'

Harshawardhan Hanmant Sabale
Managing Director
Din: 00168418